



Punjab Board of Investment & Trade (PBIT)

TENDER NOTICE

1. Punjab Board of Investment & Trade (PBIT) is a not-for-profit Public Sector Company established under Section 42 of the Companies Act 1984, in the province of Punjab. PBIT is the trade and investment promotion agency of the province of Punjab, Pakistan. PBIT invites sealed tenders from insurance companies having minimum AA+ rating (PACRA/JCR-VIS) for Group Life Insurance of PBIT employees for the period of 9 months during 2023-24 (October 1st, 2023 to June 30th, 2024).
2. The Insurance Companies must be compliant with all necessary requirements under the law to offer such insurance cover(s) and registered with income tax and sales tax authorities. Insurance Companies belonging to the same business group and offering health and life covers under separate licenses may submit their bids under their own respective names.
The relevant tender document is immediately available at www.pbit.gop.pk and www.ppra.punjab.gov.pk from the date of advertisement. The procurement shall be completed in accordance with Punjab Procurement Rules 2014, on Single Stage Two Envelope Procedure.
3. A single package containing separate Technical and Financial Bids, duly completed, signed, stamped, sealed and in complete conformity with Tender Document should be dropped, at the PBIT office, 23-Aikman Road, GOR-I, Lahore, no later than **11:00 AM, September 25, 2023**. The bids will be opened on the same day/date at 11:30 AM at PBIT office.
4. All Bid s must be accompanied by Bid Security at the rate of 2% of estimated value in complete conformity of the clause "Bid Security" of the prescribed tender document. Bids which are incomplete, not sealed, not signed and stamped, late or submitted by other than specified mode will not be considered.
5. All Prospective bidders must register themselves with Admin Wing, PBIT at the above stated address by showing the deposit slip of Rs. 1000/-. This amount will be deposited in PBIT's A/C No. BOP CD 6010003252000015, Main Branch, Egerton Road, Lahore, and must accompany the bids.

Note: PBIT reserves the right to cancel all the tenders / reject all bids/proposals, as provided under Rule-35 of Punjab Procurement Rules 2014.

DIRECTOR ADMIN

Punjab Board of Investment & Trade (PBIT)

23-Aikman Road, GOR-I, Lahore.

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