



Press Release

RENAULT – Al-Futtaim Automotive Pakistan (Pvt) Ltd

25 July, 2018

M/s Al-Futtaim Automotive Pakistan (Pvt) Ltd held a successful interaction with management of PBIT recently. The meeting was for extending facilitation by PBIT for establishment of an automotive manufacturing facility of Renault in the M3 Industrial City Faisalabad and for granted of Greenfield investment status under ADP 2016-21. The group aims at production of passenger cars, Light Commercial Vehicles (LCVs) and Sports Utility Vehicles (SUV) in Pakistan for which has already started the process of acquisition of 67 acres of land in SEZ. This potential entry of a new automobile manufacturer in the market is expected to bring an FDI of over 200 mn USD.

At this occasion PBIT team welcomed the initiative and assured the management of Al-Futtaim of all the support for entry into the new market.